

MESON VALVES INDIA LIMITED

THE VALVE SPECIALIST (THE MAKE IN INDIA INITIATIVE)

18th November, 2024

To, The Manager, BSE SME Platform Department of Corporate Services, 25th Floor P.J. Towers, Dalal Street Fort, Mumbai - 400 001

BSE Scrip Code: 543982

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith the Press Release of the Company for Accelerates Growth of H2O Dynamics with Strategic Expansion and Leadership Boost.

Thanking You,

Yours faithfully,

For Meson Valves India Limited

Swaroop Raghuvir Natekar Whole Time Director DIN -05154850



Meson Valves India Limited Accelerates Growth of H2O Dynamics with Strategic Expansion and Leadership Boost

Goa, 18th November 2024 – Meson Valves India Limited (BSE CODE: 543982), globally recognized as The Valve Specialists, announced its subsidiary H2O Dynamics India Limited has achieved two significant milestones marking an important phase in the company's growth trajectory: a strategic land acquisition for manufacturing operations and the appointment of a distinguished scientist to its board.

The company has signed a Memorandum of Understanding for the purchase of 4,800 square meters of industrial land located at the Goa-Maharashtra border. This strategic acquisition will house the company's new manufacturing operations, significantly expanding its production capabilities.



In a parallel development that strengthens the company's leadership, **Dr. Lalit Varshney, an eminent scientist and former Outstanding Scientist at Bhabha Atomic Research Centre (BARC), has joined H2O Dynamics as a Director and Board Member.** Dr. Varshney brings decades of expertise in radiation technology applications and has held prestigious positions including Chairman of the BRNS Water and Waste Management Committee at BARC and serves as an International Atomic Energy Agency (IAEA) expert.

Dr. Varshney's extensive experience spans crucial areas including radiation processing for medical sterilization, wastewater and effluent treatment, dry sewage sludge hygienization, and heavy metal removal from groundwater. His expertise in food processing technologies, polymer science, and sustainable waste-to-wealth applications will be invaluable in advancing H2O Dynamics' mission of providing cutting-edge environmental solutions.

Under Dr. Varshney's guidance, H2O Dynamics will focus on scaling radiation-based solutions for environmental and industrial challenges, contributing significantly to India's sustainability and circular economy objectives.

The subsidiary has demonstrated remarkable growth since its inception, securing orders worth ₹7 crores, with additional significant contracts in the pipeline. This robust performance reflects the company's strong market positioning and validates its innovative approach to environmental solutions, positioning it for accelerated growth in the water treatment sector.

Mr. Brijesh Manerikar, Chairman & Managing Director of Meson Valves India Limited, commented on the recent developments " This land acquisition represents a strategic step forward in our commitment to expanding H2O Dynamics' operational capabilities. The addition of Dr. Varshney to our board further strengthens our technological leadership and innovation potential. These developments align perfectly with our vision of becoming a leading force in environmental solutions"

Mr. Vijay Hazare, CEO of H2O Dynamics India Limited, commented on the recent developments, "Our rapid growth trajectory, evidenced by our robust order book, validates our business model and market approach. The new manufacturing facility will enhance our ability to meet growing market demand, while Dr. Varshney's expertise will be instrumental in driving our technology roadmap and innovation initiatives."

About H2O Dynamics India Limited

H2O Dynamics India Limited is a forward-thinking company addressing industrial wastewater challenges across diverse sectors. Specializing in treating high biological oxygen demand (BOD), chemical oxygen demand (COD), and total suspended solids (TSS) in industrial wastewater, H2O Dynamics India Limited offers a comprehensive range of services, including the design, manufacture, repair, installation, import, export, and distribution of advanced water processing equipment.

With products approved by BARC, the company employs cutting-edge technologies such as evaporation, filtration, clarification, and aerobic/anaerobic processes to effectively remove pollutants like oil, grease, heavy metals, and hazardous chemicals. This technical prowess allows H2O Dynamics India Limited to serve a broad spectrum of industries, including food and beverage, automotive, mining, pharmaceuticals, petrochemicals, power, and oil and gas sectors.

About Meson Valves India Limited

Established in 2016, Meson Valves India Limited emerges as a prominent global player in the manufacturing of high-quality valve products across various industries. With a strong global presence, MESON offers a comprehensive range of valves in various materials, backed by experienced engineers providing tailored automation systems.

Their expertise spans the Defence, Marine, Industrial, Oil & Gas, and Power sectors, showcasing their versatility and commitment to meeting diverse market demands. They leverage cutting-edge technologies to innovate in valve solutions, meeting evolving industry demands. As an ISO 9001-certified company, MESON prioritizes quality assurance, registering with reputed firms, and supplying valves for critical applications, including defence projects.

In FY24, total revenue stood at ₹63.32 crore, with an EBITDA of ₹14.95 crore and a net profit of ₹9.05 crore.

Disclaimer

This document contains forward-looking statements, which are not historical facts and are subject to risks and uncertainties such as government actions, local developments, and technological risks. The Company is not responsible for any actions taken based on these statements and does not commit to publicly updating them to reflect future events or circumstances.

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